



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEETING OF THE BOARD OF DIRECTORS OF AVANA ELECTROSYSTEMS LIMITED AT THEIR MEETING DULY CONVENED AT ITS REGISTERED OFFICE AT NO. 8, PLOT NO.35, 1ST MAIN ROAD, 2ND PHASE PEENYA INDUSTRIAL AREA, NELAGADARANAHALLI VILLAGE, PEENYA SMALL INDUSTRIES, BANGALORE, BANGALORE NORTH, KARNATAKA, INDIA-560058 ON WEDNESDAY, 24<sup>TH</sup> SEPTEMBER 2025 AT 11.00 A.M.

## APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS

The Chairman placed before the Board a draft of the Draft Red Herring Prospectus of **Avana Electrosystems Limited** (the "Company") in relation to the initial public offer of the equity shares of the Company, for their approval. The Board after perusal of the matter, and the following resolution passed the following resolution unanimously:

**"RESOLVED THAT** that pursuant to the resolutions passed by the board of directors and the shareholders of the Company at their respective meetings held on 29<sup>th</sup> August, 2025 and 3<sup>rd</sup> September, 2025 and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), other regulations issued by the Securities and Exchange Board of India ("SEBI"), and the enabling provisions of the memorandum of association and the articles of association of the Company, the draft red herring prospectus (the "Draft Red Herring Prospectus"), in respect of the initial public offer of equity shares of the Company, tabled at the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Directors, Company Secretary and Compliance Officer and the Chief Financial Officer, be and is hereby approved for filing with the NSE Emerge (referred to as the "Stock Exchange") and SEBI and such other authorities or persons as may be required.

**RESOLVED FURTHER THAT**, Mr. Panish Anantharamaiah, Managing Director (DIN: 00288112) , Mr. Kondahalli Nagaraj Sreenath Executive Director (DIN: 03099421), Mr. Gururaj Dambal, Whole-time Director (DIN: 03099402), Mr. Vinod Kumar Sampatkumar, Whole-time Director (DIN: 03115822), Mr. Nama Sreeramaiah Kishore (DIN: 11222235), Mrs. Sheela Arvind (DIN: 01020390), Mrs. Shital Darak Mandhana (DIN: 07043909), Independent Directors of the Company, Mr. Srinivas Ravikumar the Chief Financial Officer and Mrs. Amrutha Naveen, Company Secretary and Compliance Officer be and are hereby authorized to sign the Draft Red Herring Prospectus for and on behalf of the Company and file the same with the SEBI for their observations and with the stock exchange for listing purposes.

**RESOLVED FURTHER THAT** Mr. Panish Anantharamaiah, Managing Director (DIN: 00288112) , Mr. Kondahalli Nagaraj Sreenath Executive Director (DIN: 03099421) be and are hereby severally authorised to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution.

**RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of any Director or the Company Secretary and Compliance Officer, wherever required."

//Certified True Copy//

For and on Behalf of Avana Electrosystems Limited

  
Kondahalli Nagaraj Sreenath  
Director  
DIN: 03099421



Date: 24/09/2025  
Place: Bengaluru