



SOUPARNIKA ASSOCIATES

CHARTERED ENGINEER & VALUER

Avana: IMP/6079/25-26

DATED: 29.12.2025

To,

The Board of Directors

Avana Electrosystems Limited

NO.08, Plot No.35, 1st Main Road, 2nd Phase

Peenya Industrial Area, Nelagadaranahalli Village,

Bangalore, Karnataka, India, 560058

To,

Indcap Advisors Private Limited

Suit # 1201, 12th Floor,

Aurora Water Front,

GN-31, Sector-V, Bidhannagar-700091

West Bengal, India

(Indcap Advisors Private Limited referred to as the “Book Running Lead Manager”)

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each (“Equity Shares”) by Avana Electrosystems Limited (“Company”)

We, **Souparnika Associates**, a firm of Chartered Engineers, through **Mr. Harish S N** bearing membership no. **M-150803-7** vide certificate dated 24 April 2015(attached as Annexure A), understand that the Company is proposing to undertake the Offer and in that connection is intending to file the Red Herring Prospectus (“RHP”) with the Securities and Exchange Board of India (“SEBI”), SME Platform of National Stock Exchange of India Limited (“NSE Emerge”), (“Stock Exchanges”) and the prospectus (collectively along with the RHP and any other documents in relation to the Offer, the “Offer Documents”) which the Company intends to register with the Registrar of Companies, Karnataka at Bangalore (the “RoC”), and thereafter file with SEBI and the Stock Exchanges. Further, we confirm that the aforesaid registration is valid as on date hereof and will remain valid until the completion of the Offer, and as such, we are duly qualified and have the required competence and technical knowledge, to issue this certification.

Pursuant to the engagement letter dated 24/12/2025 I have been engaged by the Company to carry out an independent verification for certifying certain information identified in Annexure hereto, to be included in the Materials.

In connection with the Offer and the Offer Documents, we have been requested by the Company to assess and certify the installed capacity, effective capacity, actual production and capacity utilization rate of each product manufactured in the Company and its material subsidiary, Avana Electrosystems Limited (“AEL”) manufacturing units as indicated below:

Address of the Manufacturing Unit	Owned / leased	Total area of the unit in square foot
AVANA ELECTROSYSTEMS LIMITED, (UNIT-1) Plot No. N-1, 4 th Cross, 1 st Stage, Peenya Industrial Estate Bangalore -560058	Leased from Smt. V Rama Devi.	5,000 Sq ft Office Space
AVANA ELECTROSYSTEMS LIMITED,	Leased from	Total Area of 14,831 Sq ft with Shed Measuring





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Address of the Manufacturing Unit	Owned / leased	Total area of the unit in square foot
(UNIT-2) No.08, Plot No.35, 1 st Main Road, 2 nd Phase, Nelagadaranahallivillage Peenya Industrial Area. Bangalore -560058	G. M. Properties Rep. by its partner Sri G. Sharath Reddy	about 5,000 Sq ft and Office block of about 2,500 Sq ft

(the aforesaid manufacturing units are individually referred to as a “**Manufacturing Unit**” and collectively referred to as the “**Manufacturing Units**”)

We have accordingly visited the Manufacturing Units, examined and verified the Manufacturing Units, machinery, equipment and systems, reviewed documents for each Manufacturing Unit along with analyzing the products manufactured at these Manufacturing Units, and have undertaken the procedures listed in **Annexure B**. We hereby enclose a copy of the report at **Annexure C** (“**Chartered Engineer’s Report**”). We confirm and certify that based on the information and explanations provided to us and on our review and physical checks of the Manufacturing Units, machinery, equipment and systems, products, records and documents of the Company, as on date of this certificate, the aggregate installed capacity (including annual installed capacity, effective installed capacity and actual production) and utilized capacity for the products, as stated in **Annexure C**, is true and correct.

We also consent to the inclusion our name as the “*Independent Chartered Engineer*” in the Offer Documents and any other documents to be issued, registered or filed in relation to the Offer, as may be required. The following information in relation to us may be disclosed:

Name:	Harish S N, Souparnika Associates
Address:	No 53, 1st Floor, 19th Cross, 1st Block, Rajajinagar, Bengaluru – 560010
Telephone:	+91 94801 41941
Registration / Membership Number:	M-150803-7
Email:	souparnikavaluations@gmail.com
Contact person:	Harish S N

We also consent to be named as an “expert” in terms of Section 2(38) and any other applicable provisions of the Companies Act, 2013, as amended, in respect of the Chartered Engineer’s Report, in the Offer Documents.

We confirm that, we are independent with no direct or indirect interest in the Company, do not have any relationship with the Company, its directors, shareholders, officers, promoters, promoter group and/or its key managerial personnel and/or members of the senior management, employees, agents, representatives of the Company, its subsidiaries and are not related parties of the Company and its subsidiaries in accordance with applicable accounting standards,

We confirm that, we are not, and have not been, interested in the formation or promotion or management of the Company.

We confirm that, we will immediately communicate any changes in writing in the above information to the BRLMs to the Offer until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsels appointed in connection with the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant





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to the Offer.

We confirm that all information stated herein is true, fair, accurate, complete, not misleading and without omission.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related materials as well as in any publicity or marketing materials, research reports, presentations, press releases, media releases or any other documents or material in relation to the Offer (the “**Offering Materials**”), and may be relied upon by the Company, BRLMs and the legal counsels appointed in connection with the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory or statutory or governmental authorities as may be required. Further, We authorize you to include this letter and the Chartered Engineer’s Report as a part of the ‘*Material Contracts and Documents for Inspection*’ in the Offer Documents, as required under applicable law and make the Chartered Engineer’s Report and this letter available for public inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company.

We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. (iii) on the repositories of the Stock Exchanges. Further, we confirm that we shall not withdraw this consent before filing of the Offering Materials.

We agree to keep the information regarding the Offer strictly confidential.

Capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Souparnika Associates



Name: Harish S N

Registration No.: M-150803-7

Designation: Chartered Engineer





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ANNEXURE A

The Institution of Engineers (India) 028727

M-150803-7

By virtue of Qualification, Professional training and Corporate Membership of this Institution

HARISH S N
OF
MECHANICAL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this **Twenty Fourth** day of **April** **2015**

SOUPARNIKA ASSOCIATES
No. 53, 1st Floor, 19th Cross
1st Block, Rajajinagar
BANGALORE - 560 010

NOTARY
SHASHIDEVI M.P.
BANGALORE-19
REG. NO. 6042

CERTIFIED THAT THIS IS A TRUE COPY

SHASHIDEVI M.P.
REG. NO. 6042
24/04/2015
N.R. Colony, Bangalore-560 010
Secretary and Director General

Dated **24/04/2015**





ANNEXURE B

At the request of the Company, we have undertaken the assignment to assess and certify the installed capacity for the Company's various products being manufactured at the manufacturing units of the Company and AEPL.

In this respect, we have been provided with following documents, records and write-ups by the Company:

Products	List of documents reviewed and Details of the procedure conducted by the Chartered Engineer
1. Control & Relay Panels 2. Protection Relays	<p>The procedure for calculating the annual product manufacturing capacity and its Material Subsidiary involves assessing of various steps and factors that contribute to production capabilities.</p> <p>A general list of the processes involved is below:</p> <ul style="list-style-type: none">• Define the measurement criteria• Gather relevant data• Calculate production per unit of time• Review production efficiency• Consider technological factors <p>The production capacities are measured by taking into account the following:</p> <ul style="list-style-type: none">• No of Test Equipment's/ Test setup• Production shifts• Resource force availability• Production efficiency• Technological capabilities• Capacity is the maximum output after considering the following constraints: Accounting the production restrictions imposed by the existing equipment, materials, and workforce;• Assuring product quality requirements are met; and• Safe operational limits of the manufacturing plant. <p>To arrive at actual production, production records have been considered, discussions with relevant production personnel have been undertaken and site visits have been made to view the production process.</p>

We have sought information and explanation from management and relevant employees at the respective Units to verify and confirm details provided to us.

1. The Company has internal processes for segregation and disposal of solid and hazardous waste. and use recycled packaging material to reduce waste generation.
2. E-waste generated will be disposed / sold the authorised E-waste processing firms





ANNEXURE D

Unit -1 (Protection Relays)

This unit is engaged in design, manufacturing, of different types of Protection and monitoring relays, Annunciators, control systems and control & relay panel accessories, for power systems. The relays are designed as per the relevant IEC (International Electrotechnical Commission) standards. Verification of these products will be done by experienced team of engineers. These Relays are type tested at Govt recognized NABL (National Accreditation Board for Testing & Calibration Laboratories) accredited labs across India. Mainly two types of relays and Panel accessories are designed and manufactured in this unit.

1. Numerical Protection Relays
2. Electromechanical Relays & Panel accessories.

Numerical Protection Relays

Numerical Protection Relays (NPRs) are microprocessor-based devices designed to provide protection, monitoring, control, and communication for high-voltage (HV) and extra-high-voltage (EHV) power systems. The manufacturing process involves electronic hardware design, firmware/software development, assembly, testing, and calibration to ensure compliance with IEC/IEEE standards. Numerical Protection relays combine multiple functions within a single device, enhancing reliability, accuracy, and interoperability with modern SCADA systems. Many relays specially designed for specific applications.



Electromechanical Relays & Panel accessories

Electromechanical relays are of monitoring type relays and used for monitoring different function associated with protection of power system equipment. Few relays are used to extend high power tripping signal by numerical relays, act as intermittent device. The relays are more of mechanical type hence the accuracy of components and workmanship in manufacturing is important. Manufacturing and QC requirements are scripted in the QMS. Calibration of tools used for testing / tuning will be done periodically.





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Relays Quantity in Nos Per Year				
Financial Year	Numerical	Electromechanical	Others	Total units
2022-23	7,693	15,188	5,061	27,942
2023-24	16,411	35,699	6,391	58,501
2024-25	24,895	35,240	5,705	65,840
2025-26(April to September 2025)	9,136	20,520	3,994	33,650
Total	58,135	106,647	21,151	

❖ Factory Name Board



❖ Factory Entrance

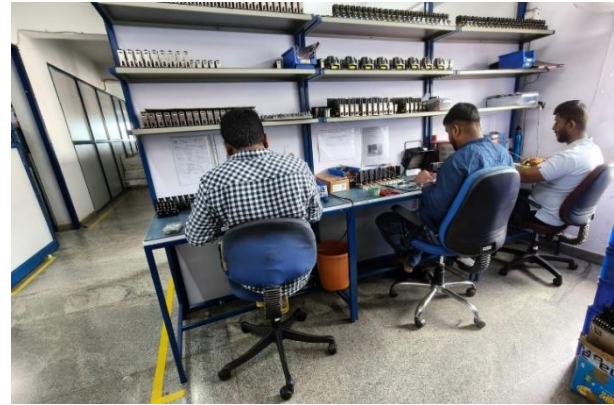


❖ Research and Development





Testing Process

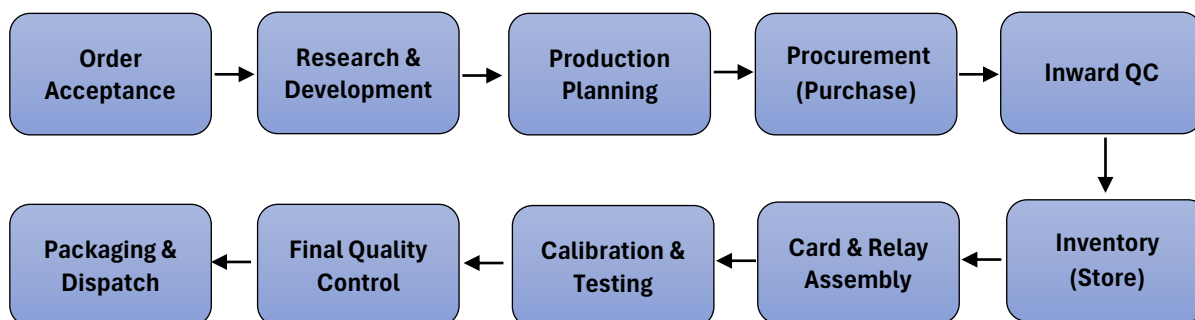


❖ Machinery's





Manufacturing Process



Order Acceptance:

Once the order comes in, our dedicated team takes the time to thoroughly review each submission. We carefully check our inventory to ensure that the requested items are available and then prepare the order for fulfilment. This step is crucial in maintaining our commitment to providing excellent service.

Research & Development:

Team is mainly involved in new product development or technical modification of existing products. Products specification are standardized; Research & development activity will follow the different steps till sign-off. Team will study of the Requirement of systems which Define functional requirements to be added / modified, Mechanical requirements, operational requirement, communication requirements, Power supply requirements, Accuracy, speed of operation, MTBF targets, are analyzed and recorded. Design process follows Hardware Design, PCB design, Software & Firmware Development, Verification, Validation of product. Final sign-off will be based on performance of pilot production and customer feedbacks wherever necessary. Necessary documents required for production, testing, QC, manuals to customer will be prepared and issued.

Production Planning:

Most of the product ranges are regular and designed in such way to accommodate several specifications like many products are accommodated in same set of hardwires. Many times, Marketing team will provide market forecast of a comprehensive set of product requirements. This will help to plan better.

Before production begins, we will conduct a thorough inventory check to ensure that all necessary materials are on hand. In addition, we will analyze demand forecasts to better understand what our customers will need. A resource assessment will be performed to evaluate the availability of equipment and personnel required for the production process. Following this, we will develop a detailed production schedule to streamline our operations efficiently. Lastly, clear communication and proper documentation will be prioritized throughout the entire process going Smoothly.

Procurement (Purchase):

Identify the needs of different departments in organisation such as R&D, Production & Stores. Requirement will be submitted as purchase requisition with proper approvals, it including a detailed technical specification of the required goods or services. Component procurement will be processed after necessary approvals as defined in QMS. Vendor Selection and Evaluation will be done based on price, quality, delivery schedule and reliability. Commercial / Contract terms will be formally communicated with selected vendors. Finalize contracts and documented agreements. Secure necessary sign-off from the Purchase Manager. Send the purchase order to the vendor Order Receipt and Verification upon delivery to ensure compliance with order specifications. Log any deficiencies or issues for resolution and future action.





Inward QC:

Inspection of all materials will be carried based on the relevant inspection procedure as specified in QMS. Dedicated technical team will perform the testing of physically for any damages or tampering, functional testing and prepare inspection reports with observations and test results. Team will interact with supplier in co-ordination with purchase to resolve the issues. Finally ensure and maintain the quality of items / products to be used for manufacturing. Approved inspection tools are to be used to check,

Inventory (Store):

Regularly monitor inventory levels to avoid overstocking or stockouts. Conduct monthly audits to ensure the accuracy of the records. Recording all stock details in the company's inventory management software. Material Planning Process Determine requirements based on production forecasts, existing orders and inventory levels. Issue purchase request with approval. Inspect and verify goods against purchase orders upon delivery. Record and report any discrepancies to the procurement department, ensure that goods are stored in compliance with safety and quality standards.

Card & Relay Assembly:

The assembly of all printed circuit boards (PCBs) is carried out in accordance with the specific work order or customer requirements. Each assembled PCB is meticulously produced following detailed work instructions to ensure quality and compliance with the specifications outlined by our clients. This process guarantees that every unit meets the necessary standards and is tailored to the unique needs of the customer.

Calibration & Testing:

Testing of individual relay will be carried out in accordance with the specified test procedure, which is based on the requirements outlined in the work order or the customer's specifications. This ensures that each relay is assessed thoroughly and meets the necessary standards before they are put into operation. All individual relay test readings have been documented in the report, and a soft copy is saved for reference. A hard copy has been sent to the customer.

Calibration should be conducted strictly in accordance with the established calibration procedure outlined by the third-party service provider, which holds accreditation from the National Accreditation Board for Testing and Calibration Laboratories (NABL). This ensures that the calibration process adheres to recognized standards and guarantees the reliability and accuracy of the measurements taken.

Final Quality Control:

The final quality control procedure typically involves several key stages. First, a thorough review of the product specifications is conducted to confirm that every item aligns with the predetermined criteria. This includes checking dimensions, weight, and other relevant physical attributes to ensure they match the established standards.

Systematic inspection is performed on a sample from each batch. This involves both physical and functional tests to identify any defects, inconsistencies, or areas of concern. Various tools and techniques are utilized during this phase, such as measuring instruments, software for software-based products, or even physical tests to confirm durability and performance. Each inspection is meticulously logged and addressed; this will facilitate continuous improvement within the manufacturing process. It allows teams to track patterns over time, identify recurring issues, and implement corrective actions as necessary.

Packaging & Dispatch:

Appropriate packing materials and design are available for all product based on the size, weight etc., Labelling each package with relevant shipping information will be done, including the recipient's address, return address, and handling instructions. Once Packed and labelled items are ready for dispatch, necessary arrangement will be done for shipment as per the term / contract with customer. Confirm the shipping method and track the package status until it reaches its destination.



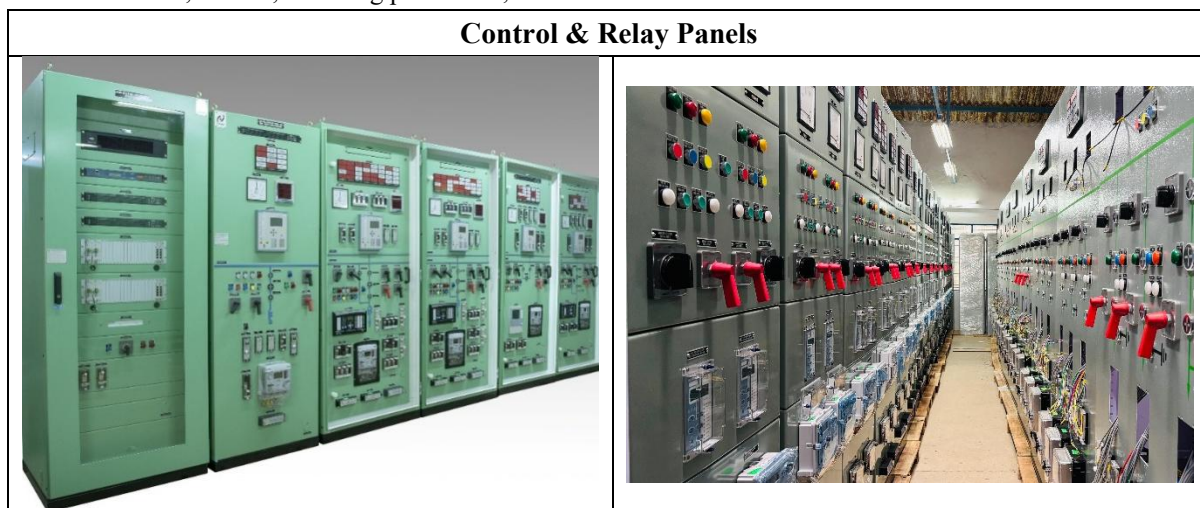


ANNEXURE E

Unit -2 (Control & Relay Panel)

This Unit is engaged in design and Engineering and commissioning of Control & Relay Panels (CRPs) of various voltage levels for different functions for protection of power system and Desing Engineering, manufacturing, supply, testing & commissioning of substation automation systems (SCADA). CRPs are vital components in high-voltage substations that ensure reliable operation, monitoring, and protection of power networks. They house protection relays, control circuits, interlocking logic, and communication devices, enabling safe switching, fault detection, and coordinated system operation. The CRP manufacturing process involves design, fabrication, wiring, testing, and integration to deliver a robust tested solution that meets international standards such as IEC, IS, and IEEE. The main control and relay panels manufactured are listed below.

1. Feeder / Protection panels up to 220kV
2. Transformer Protection Panel up to 220kV
3. Bus-Bar protection panels up to 220kV
4. Capacitor Bank Protection Panels
5. ACDB, DCDB, Metering panels etc.,



Control & Relay Panels Quantity in Nos Per Year							
Financial Year	220kV	66kV/110kV/132kV	33kV	11kV	Scada Panels	LT Panels	Total
2022-23	14	141	278	8	25	12	478
2023-24	8	118	248	103	19	6	502
2024-25	18	108	229	142	2	24	523
2025-26 (April to September)	17	79	209	1	-	7	313
Total	57	446	964	254	46	49	







SOUPARNIKA ASSOCIATES

CHARTERED ENGINEER & VALUER

Avana: IMP/6079/25-26

DATED: 29.12.2025

Factory Name Board	Entrance
	

Assembly Process	
	 <div data-bbox="1289 1848 1428 1971"><p>HARISH N. SASRY M-150803-7 Dt: 24-4-2015 CHARTERED ENGINEER</p></div> <div data-bbox="1444 1848 1556 1971"><p>SOUPARNIKA ASSOCIATES BANGALORE VALUATION</p></div>



Testing of Control & Relay Panels

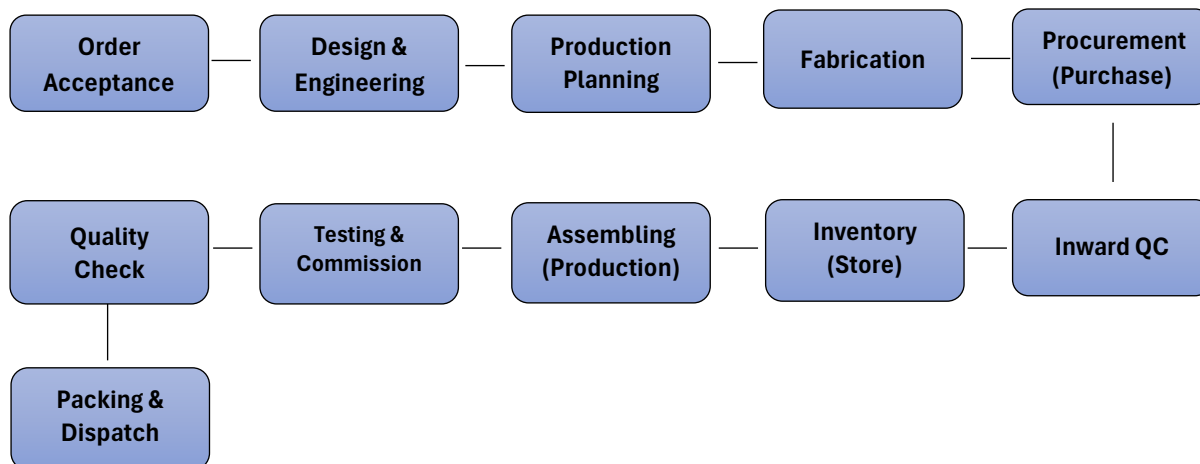


Machineries





Manufacturing Process



Order Acceptance:

In this segment each and every requirement is custom built type. Order acceptance will be issued after the approval of technical drawings by concerned technical team of customer. The drawing will be reviewed in line with specification of end user. Once the order comes in, our dedicated team takes the time to thoroughly review each submission. We carefully check our inventory to ensure that the requested items are available and then prepare the order for fulfilment. This step is crucial in maintaining our commitment to providing excellent service.

Design & Engineering:

The team is comprises of power system professional with knowledge of day-to-day developments in the power system. Protection schemes, and control philosophies, in line with customer specification.

Prepare General Arrangement (GA) drawings, wiring diagrams, and BOMs. Select appropriate numerical relays, meters, and auxiliary devices. Ensure compliance with IEC 60255, IEC 61850, and IS/IEEE protection standards.

Fabrication:

Major fabrication will be outsourced and accepted based on relevant specification, quality checking / Inspection process. Using CRCA sheet steel enclosures, powder-coated with IP54–IP55 protection. Provide provisions for cable entry, equipment mounting, ventilation, and earthing. Ensure structural strength for indoor or outdoor substation environments.

Production Planning:

Base on the delivery commitment production planning will be done, Planning involves the material planning, resource planning, Dedicated team will review material requirement with respect to required specification and quantity. The required resource and space for manufacturing will be planned

Continuously monitoring of the project's progress and make any necessary adjustments to the schedule to keep everything on track will be done with all stake holders. Finally ensure the clear communication throughout the process and that all necessary documentation is maintained. This structured approach will help us to achieve our goals efficiently.





Component Procurement (Purchase):

Departments such as D&E, Production & Stores will submit a purchase requisition, including a detailed description of the required goods or services. Component / product procurement will be processed after necessary approvals as defined in QMS. Detailed process is defined in QMS. Major activities of department mentioned below. Procurement activity will focus on Vendor Selection, Evaluation and Order Placement. Exchange of technical specifications, quantities, and agreed terms are done properly to secure interest of both parties. Inspect upon delivery to ensure compliance with order specifications, logging any deficiencies or issues for resolution will be carried.

Inward QC:

Inspection of material will carry based on the relevant inspection procedure as specified in QMS. Inspect the package for any damage or tampering, Use approved inspection tools to check, record all findings in the log, collect samples and perform required tests as per the testing procedures, Prepare an inspection report with observations and test results. Ensure and maintain the quality of items / product received.

Inventory (Store):

Inventory team manage a variety of crucial tasks, including the careful monitoring of stock levels, the planning of material requirements, and the efficient processes of receiving and storing goods. This comprehensive approach ensures that companies maintain optimal inventory levels while minimizing waste and maximizing efficiency. Proper management of inventory not only involves tracking available items, but also strategically planning for future needs, coordinating deliveries, and organizing storage systems to facilitate easy access to products when they are needed.

Assembling (Production):

Assembling equipment's such as protection relays, meters, switches, indicators and communication hardwires in to the fabricated metal enclosure / panel will be done by dedicated team of technicians and proper procedures are to be followed as per the instructions. Team will ensure ergonomic layout for operation and maintenance. Experienced wiring team with relevant training involved in wiring and termination Process, this is very important process. Use high-quality tools and components in the process of wiring. Segregate circuits based on the functionalities to avoid interference and ease of use. Team will ensure that the assembled panels are ready for further testing by team.

Testing & Commissioning:

Experience team of engineers will take-up the functional and safety testing in compliance with relevant standards. Conduct all applicable routine tests: insulation resistance, high-voltage withstand, perform tests to validate protection schemes as the specification of the customer. Carry out Factory Acceptance Tests (FAT) with customer witness to ensure compliance. Commissioning process will take once the panels are installed, required cabling / wiring work is get completed, Team will visit the site and perform all necessary testing in front of the customer representative. Final sign off will after completion of testing, submission relevant documents, necessary software / license and field training to representatives.

Quality Check:

Quality check (QC) will be conducted at different process based on validated QMS procedures. In today's fast-paced manufacturing environment, ensuring the highest standards of quality is paramount, particularly when it comes to control panels. These critical components are often the backbone of various systems, from industrial machinery to building automation, and any failure can lead to significant operational disruptions or safety hazards.





A thorough quality check for control panels involves a multi-step process to ensure that each unit meets or exceeds industry standards. It starts with the inspection of raw materials and components, ensuring they comply with specified regulations and quality benchmarks. Following this, the assembly process is closely monitored to verify that all components are installed correctly and securely.

Packing & Dispatch:

Pack and transport panels with moisture and shock protection. Based on the scope of agreement with customers, mode of transportation will be finalized. Team will ensure dispatch of goods to destination in good condition. Proper documentation and sign off will be done.

ANNEXURE F

- 1. Actual Production:** Actual production refers to the actual tangible outcome of a manufacturing plant's operations within a specified time frame, reflecting the quantity of goods or services generated. Unit-1 Actual production quantity refers to quantity of all types of relays. Unit-2 Actual production quantity refers to quantity of all types of control & relay panels.
- 2. Production Capacity:** Capacity utilisation measures how much of a manufacturing plant's production capacity is being used. It is a ratio that compares the potential output against the actual output. Capacity utilisation has been calculated based on actual production during the relevant fiscal year divided by the aggregate Effective Manufacturing Capacity of the relevant manufacturing plant for the relevant fiscal year. In the case of capacity utilisation for Unit I and II, the capacity utilisation has been calculated by dividing the actual production for the period.

	Financial Year & Half year	Production Capacity in Nos	Actual Production in Nos	%
Unit – 1 (Protection Relay)	FY March 31, 2023	70,000	27,942	39.91
	FY March 31, 2024	70,000	58,501	83.57
	FY March 31, 2025	70,000	65,840	94.05
	Half Yearly September 30, 2025	70,000	33,650	48.07*
Unit – 2 (Control & Relay Panels)	FY March 31, 2023	600	478	79.66
	FY March 31, 2024	600	502	83.66
	FY March 31, 2025	600	523	87.16
	Half yearly September 30, 2025	600	313	52.16*

*Capacity utilized reported for the September 2025 half-year and should not be construed as an indication for the full year.



Notes:



- (1) The information relating to the installed capacity as of the dates included above is based on various assumptions and estimates that have been taken into account for calculation of the installed capacity. These assumptions and estimates include the standard capacity calculation practice of industry after examining the calculations and explanations provided by the Company, the equipment production capacities and other ancillary equipment installed at the facilities. The assumptions are also based on the past experience of the Management of Company to manufacture the said products. The assumptions and estimates taken into account include the following: (i) Number of working days in a fiscal year 300; (ii) Number of shifts in a day – general shift of 8 hour. The installed capacity is as of March 31, 2023, March 31, 2024, March 31, 2025 and September 30, 2025.
- (2) The information relating to the actual production as of the dates included above are based on the examination of the internal production record provided by the Company, explanations provided by the management, the period during which the manufacturing facilities operate in a fiscal year expected operations, availability of raw materials, downtime resulting from unscheduled breakdowns, as well as expected operational efficiencies.
- (3) Capacity utilization in a manufacturing plant is a metric that measures how much of a factory's production capacity is being used. It is a ratio that compares the potential output to the actual output. Capacity utilization has been calculated based on actual production during the relevant fiscal year / period divided by the aggregate effective installed capacity of relevant manufacturing facilities as of the end of the relevant fiscal year / period.

Proposed to be Installed Capacity at Plot No.121 & 122, Dobaspet 4th Phase, Avverahalli Industrial Area, Nelamangala Taluk, Bengaluru Rural – 562111			
	Financial Year	Existing Capacity in Nos	Proposed Capacity in Nos
Control & Relay Panel Measuring about 23,142 Sq ft Ground Floor	2024-25 & Half yearly 2025-26	600	1,500
Protection Relays Measuring about 23,142 Sq ft First Floor	2024-25 & Half yearly 2025-26	70,000	1,75,000

