

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF AUDIT COMMITTEE OF AVANA ELECTROSYSTEMS LIMITED HELD AT ITS REGISTERED OFFICE AT NO. 8, PLOT NO.35, 1ST MAIN ROAD, 2ND PHASE PEENYA INDUSTRIAL AREA, NELAGADARANAHALLI VILLAGE, PEENYA SMALL INDUSTRIES, BANGALORE, BANGALORE NORTH, KARNATAKA, INDIA-560058 ON FRIDAY, 19 TH SEPTEMBER, 2025 AT 10.00 A.M

TO CONSIDER AND APPROVE THE KEY PERFORMANCE INDICATORS OF THE COMPANY DISCLOSED IN THE OFFER DOCUMENTS FOR THE INITIAL PUBLIC OFFERING OF THE COMPANY:

The Audit Committee was informed that in accordance with the requirements of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 the Restated Financial Statements of the Company are required to be prepared for inclusion in the Draft Red Herring Prospectus, Red Herring Prospectus, and Prospectus to be filed in connection with the proposed public issue.

The Restated Financial Statements for the Financial Year ended March 31, 2025, March 31, 2024 and March 31, 2023 comprising of Restated Statement of Assets and Liabilities as at March 31, 2025, March 31, 2024 and March 31, 2023, Restated Statement of Profit and Loss for the year ended March 31, 2025, March 31, 2024 and March 31, 2023, Restated Statement of Cash Flow Statement for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 along with the Restated Statement of Significant Accounting Policies and other explanatory information, was placed before the Audit Committee for its consideration and approval, and thereafter be forwarded to the statutory auditors of the Company for their review, signatures, and issuance of the Examination Report on the restated financial statements.

Accordingly, The Audit Committee passed the following resolution unanimously:

“RESOLVED THAT In compliance with the provisions of Section 129 read with Section 134 of the Companies Act, 2013, and in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Restated Financial Statements for the Financial Year ended March 31, 2025, March 31, 2024 and March 31, 2023 comprising of Restated Statement of Assets and Liabilities as at March 31, 2025, March 31, 2024 and March 31, 2023, Restated Statement of Profit and Loss for the year ended March 31, 2025, March 31, 2024 and March 31, 2023, Restated Statement of Cash Flow Statement for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 along with the Restated Statement of Significant Accounting Policies and other explanatory information, be and are hereby considered and recommended to the Board for their approval and submission to the auditors for their report thereon.

RESOLVED FURTHER THAT the above-authorized officials be and are hereby empowered to carry out all such acts, deeds, and things as may be necessary or incidental to give effect to the foregoing resolutions, including making modifications to the restated financials as may be required by the statutory auditors, merchant bankers, or regulatory authorities.

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of any of the Member of the Audit Committee, Chief Financial Officer, Company Secretary and Compliance Officer of the Company wherever required.”

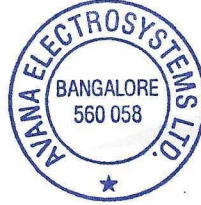


Avana Electrosystems Limited.

(An ISO 9001-2015 Company)

By order of audit Committee
For Avana Electrosystems Limited

Kondahalli Nagaraj Sreenath
Member of Audit Committee and Director
DIN: 03099421



Date: 19/09/2025
Place: Bengaluru

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